



CAP Board Meeting

Minutes – 9/21/22

5:30 PM

In person – CHS District Office

Present:

Kayla Sipple, Bridgette Hermanson, Joe Brady, Tim Bolger, Jess Stenklyft, Katie Jeffery, Jody Wilke, Peter Vanden Eide

Absent:

Tracy Travis, Marggie Banker, Breah Klemp

CAP Staff:

Jordan Nichols, Kristy Reich

- I. Call Meeting to Order - Bridgette called the meeting to order at 5:34 p.m.
- II. Public Comments
 - No one was present from the public. Kayla did have a few comments/questions to discuss. She mentioned that the 2022 Minutes and 2022 Annual Report are not on the website. She suggested the idea of holding board meetings at different CAP facilities which will more actively involve CAP staff and Directors. Kayla also was curious why CAP stopped staffing the West Side Park concessions and ice rink.
- III. Approve August meeting minutes
 - Kayla motioned to approve, Katie seconded. The motion passed unanimously.
- IV. Finance Committee Report
 - Local CD rates & Investment Policy
 - Kristy discovered that the CD rates have increased at the local banks. Kristy suggested moving some of the money from the food pantry checking account into a Badger Bank CD that participates in the CDARS program. The board suggested reaching out to Kevin Mehringer at Hometown Bank to discuss the accounts on a local level, as Kristy had previously only talked to someone at the corporate level. The board discussed investing the total \$300,000 into the Cdars (\$200,000 previously proposed to invest with Edward Jones, \$100,000 from FP checking) until CAP has an investment policy, which could be 2-3 months out.
 - Tim motioned to approve moving \$100,000 from the Food Pantry checking account to the Badger Bank CDARS 1 year CD. Move \$250,000 from the Monkey Market (Hometown Acct) to Badger Bank CDARS 1 year CD; approval to move \$20,000 to the Money Market when/if checking exceeds \$80,000. If meeting with local Hometown Bank Assistant Vice President can match or have a better investment package, then the \$250,000 will be put into a CD

with Hometown Bank instead of Badger Bank. Jess seconded the motion. The motion passed unanimously.

- Bridgette mentioned looking into creating a separate account for the Scholarship Fund for graduating high school seniors.
- Donation Report
 - Debra Walton Family Foundation - \$3600 - Food Pantry
 - Troy Woletz matching donation from Nelnet Foundation - \$1000 - food pantry
 - Kayla motioned to approve, Joe seconded. The motion passed unanimously.
- V. Move to closed sessions for discussion and possible action on personnel evaluations and salaries
 - Katie motioned to move to closed session, Joe seconded. The motion passed unanimously at 6:39 p.m. Returned to open session at 8:23 p.m.
- VI. Chairperson & Directors Report
 - Touch-a-Truck was successful. Kristy will be on a leave of absence for most of October. The Food Pantry is changing open dates to Wednesdays by appointment only.
- VII. Next meeting date
 - Wednesday, October 19 at 5:30 p.m.
 - Kayla motioned to adjourn, Joe seconded. The motion passed unanimously at 8:25 p.m.

Upcoming events:
Spooktacular – 10/1

Mission ~ *The Cambridge Community Activities Program encourages and promotes life-long wellness by providing a variety of high-quality recreational activities, learning opportunities, aquatics programs, and services to the broad Cambridge area community.*

